

Northmoor Acres HOA
 Approved Operating Expense Budget
 July 1, 2022 - June 30, 2023

Category Description	FY 2022-23
INCOME	
Assessments (Property, Temporary, Prior Year, Trash)	\$0
Interest	
Savings	\$75
CDs	\$1,000
Total Interest	\$1,075
Federal & State Income Tax Refunds	\$0
Miscellaneous	\$0
Oil & Gas Royalties	\$12,000
Title Company Fees	\$120
Water Rental Income	
ISH	\$2,500
Supply	\$1,100
Water Rental Income Total	\$3,600
TOTAL INCOME	\$16,795
EXPENSES	
Annual Meeting	
Postage	\$300
Printing	\$500
Refreshments	\$100
Room Rental	\$315
Total Annual Meeting	\$1,215
ARC	
Office Supplies	\$100
Postage	\$50
Total ARC	\$150
General HOA	
Bookkeeping - Monthly	\$1,320
Central Database Support	\$1,200
CPA - Income Tax Preparation	\$275
Education (CAI/HOA Leader)	\$1,000
File Storage	\$1,065
Insurance	\$3,000
Mileage (\$.56/mile)	\$150
Neighborhood Activities	\$500
Office Supplies	\$500
Phone Notification System	\$100
P.O. Box Rental	\$72
Postage	\$500
Room Rentals (Board Meetings)	\$1,080
Safety Deposit Box Rental	\$25
Webmaster	\$925
Total General HOA	\$11,712
Legal Counsel	
General HOA	\$3,600
Covenant Violations	\$750
Total Legal Counsel	\$4,350
Property	
Maintenance	\$121,000
Improvements	\$1,000
Total Property	\$122,000
Trash	Total Trash
Bunyan	\$360
Farmers Extension	\$2,475
ISH	\$1,100
Supply	\$1,034
Total Water Assessments	\$4,969
TOTAL EXPENSE	\$165,636

Total expense approved by mail-in voting for 2022 HOA Annual Meeting